



PRESS RELEASE

FOR IMMEDIATE RELEASE

May 29, 2024

OPEIU LOCAL 39 OBJECTS TO LAYOFFS AT AMERICA'S CREDIT UNIONS ("CUNA, INC.")

MADISON, WI – America's Credit Unions (formerly "Credit Union National Association, Inc.") has informed the Office and Professional Employees International Union (OPEIU) Local 39 of its intent to eliminate lay off up to 30% of the workforce at its headquarters in Madison. America's Credit Unions is the result of the merger between Madison's CUNA and its primary competitor, National Association of Federally-Insured Credit Unions (NAFCU).

The Company filed a notice with the Department of Workforce Development on January 12, 2024, cc'ing City of Madison Mayor Satya Rhodes-Conway: "This is a difficult decision, and we appreciate any assistance you may provide to our employees in this difficult period with their job search and transition."

America's Credit Unions refused to meet or provide any details to OPEIU 39, the employees' Union, until April. At a second meeting in May, the Company announced that it had completed a reorganization, and that position eliminations and layoffs were "imminent". OPEIU 39 has been committed to maintaining quality jobs in the community.

Jillian Crubel, a Conference Specialist and union member, said,

"Trying to understand how layoffs will impact us has been exhausting. Union-represented employees have been asking management for information about layoffs for months. The organization has been purposely withholding while at the same time putting a target on the union's back."

Executive Vice President Jill Tomalin explained the reduction was necessary in anticipation of a shortfall of up to \$12 million.

"They're making cuts to workers while their tax returns show that they're paying CEO Jim Nussle over \$2.5 million," said Andy Sernatinger, Business Representative for OPEIU 39. "They could keep everyone employed and Nussle would still be a millionaire."

America's Credit Unions has retained attorneys from Littler Mendelson, a law firm specializing in "union avoidance". Littler is renowned for representing companies like Starbucks and Amazon, who face scores of unfair labor practice complaints in front of the National Labor Relations Board. Littler charges clients

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up to \$1000/hour for its services.

Sarah Shepler, Chief Steward for the Union, added,

“For months, we have sought to engage America's Credit Unions in meaningful dialogue regarding the announced 25-30% reduction in the workforce. Despite our repeated attempts, America's Credit Unions has persistently refused to provide critical documents requested through information requests and has continually avoided scheduling necessary meetings. It signifies a stark departure from the cultural equality that CUNA had diligently established over the years.”

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